



An RBC* Company

	6-Mar-26	13-Mar-26	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	921.76	924.79	3.03	0.33%	-2.29%
All T&T Index	1,325.52	1,326.66	1.14	0.09%	-3.23%
Cross Listed Index	68.54	69.26	0.72	1.05%	0.55%
SME Index	91.93	91.16	-0.77	-0.84%	-3.08%
First Tier Market					
Weekly Volume			Weekly Value		
3,237,416			\$38,892,465.78		
Volume Leader	Shares		% Market		
GHL	781,407		24.14%		
NEL	564,107		17.42%		
NGL	513,330		15.86%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NGL	\$5.58	\$7.79	\$2.21	39.61%	
AHL	\$10.00	\$10.99	\$0.99	9.90%	
NEL	\$2.55	\$2.65	\$0.10	3.92%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$14.00	\$13.03	-\$0.97	-6.93%	
LJWB	\$1.02	\$0.95	-\$0.07	-6.86%	
ASBH	\$1.48	\$1.40	-\$0.08	-5.41%	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
768			\$13,513.40		
Security	Shares		Value		
CINE1	2		\$8.00		
EHL	6		\$110.40		
MED	260		\$11,440.00		
SOLIS	500		\$1,955.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$157.9382		

EQUITY SUMMARY

This week saw 3,237,416 shares traded on the First Tier Market, a decrease of 0.20 per cent on last week's total of 3,243,897 shares crossing the floor. The value of the shares traded was up 50.31 per cent to \$38,892,465.78 from the previous week's value of \$25,875,270.86. Guardian Holdings Limited (GHL) was the volume leader with 24.14 per cent of the market activity or 781,407 shares traded. In second place was National Enterprises Limited (NEL) with 17.42 per cent of the market activity or 564,107 shares traded, followed by Trinidad and Tobago NGL Limited (NGL) with 15.86 per cent or 513,330 shares traded. These shares accounted for 57.42 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index increased by 0.33 per cent or 3.03 points to close at 924.79. The All Trinidad and Tobago Index ended at 1,326.66, up 0.09 per cent or 1.14 points. The Cross



Listed Index rose by 1.05 per cent or 0.72 points to close at 69.26. The Small and Medium Enterprise Index closed at 911.6, down 0.84 per cent or 0.77 points. This week there were 6 shares advancing and 12 shares declining, while 2 shares were at its 52-week high, and 1 share was at their 52-week low.

The major advance this week was NGL up 39.61 per cent or \$2.21 to close at \$7.79, its 52-week high. In second place was Angostura Holdings Limited (AHL) up 9.90 per cent or \$0.99 to close at \$10.99, NEL followed with an increase of 3.92 per cent or \$0.10 to close at \$2.65.

Unilever Caribbean Limited (UCL) was the major decline this week, down 6.93 per cent or \$0.97 to close at \$13.03. L.J. Williams Limited “B” (LJWB) followed with a decrease of 6.86 per cent or \$0.07 to close at \$0.95. In third place was A.S Bryden & Sons Holdings Limited (ASBH) down 5.41 per cent or \$0.08 to close at \$1.40.

There was no activity on the Second Tier Market.

There was no activity on the TTD Mutual Fund Market.

On the Small and Medium Enterprise Market, 2 CinemaOne Limited (CINE1) shares traded with a value of \$8.00 while 500, Eric Solis Marketing Limited (SOLIS) shares traded with a value of \$1,955.00. 260 Medcorp Limited (MED) shares traded with a value of \$11,440.00 and 6 Endeavour Holdings Limited (EHL) shares traded with a value of \$110.40. CINE1’s share price closed at \$4.68 and EHL’s share price closed at \$18.40 both unchanged from last week. SOLIS’s share price closed at \$3.91, down 2.25 per cent or \$0.09 and MED’s share price closed at \$44.00, a decrease of 2.22 per cent or \$1.00.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares or A.S Bryden & Sons Holdings 6.00% Class A Preference shares (ASBH6.00) traded this week. MPCCEL shares closed at US\$0.98, while ASBH6.00 shares closed at US\$1.00, both unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
FCGFH	\$0.55	25.02.26	26.02.26	13.03.26
NCBFG	JMB \$0.50	27.02.26	02.03.26	16.03.26
CPFV	BBD \$0.00445	16.01.26	19.01.26	27.03.26
PHL	\$0.50	05.03.26	06.03.26	27.03.26
SOLIS	\$0.08	12.03.26	13.03.26	27.03.26
MED	\$1.00	13.02.26	18.02.26	31.03.26
GKC	JMD \$0.55	13.03.26	16.03.26	09.04.26
GHL	\$0.25	16.03.26	17.03.26	10.04.26
SBTT	\$0.70	24.03.26	25.03.26	14.04.26
CPFV	BBD \$0.005	03.03.26	04.03.26	17.04.26
CIBC	USD \$0.0125	25.03.26	26.03.26	23.04.26
PHL	\$0.38	09.04.26	10.04.26	12.05.26

**This special dividend payment is subject to the successful completion of the Takeover Bid and Offer by Agostini Limited. This offer is scheduled to close on March 06th, 2026.*



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2025	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.81%	12.05%	16.00%
3 Year	7.94%	16.23%	20.93%
5 Year	4.73%	5.37%	9.26%
10 Year	6.21%	9.43%	13.49%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS

Net Asset Value as at March 12, 2026

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	24.087	0.4800	3.84%	2.78%	-0.59%
US\$	24.292	0.4400	4.67%	2.80%	-0.56%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.640	0.0800	7.75%	8.46%	4.29%
US\$	1.399	0.0400	10.48%	10.77%	3.79%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	231.333	N/A	4.81%	3.66%	2.20%
Euro€	164.488	N/A	3.08%	3.86%	2.87%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.1936	1.95%	1.44%	1.23%
US\$	10.000	0.1184	1.19%	1.72%	1.40%

- [Click here for more information on Roytrin Mutual Fund](#)



FIXED INCOME SUMMARY

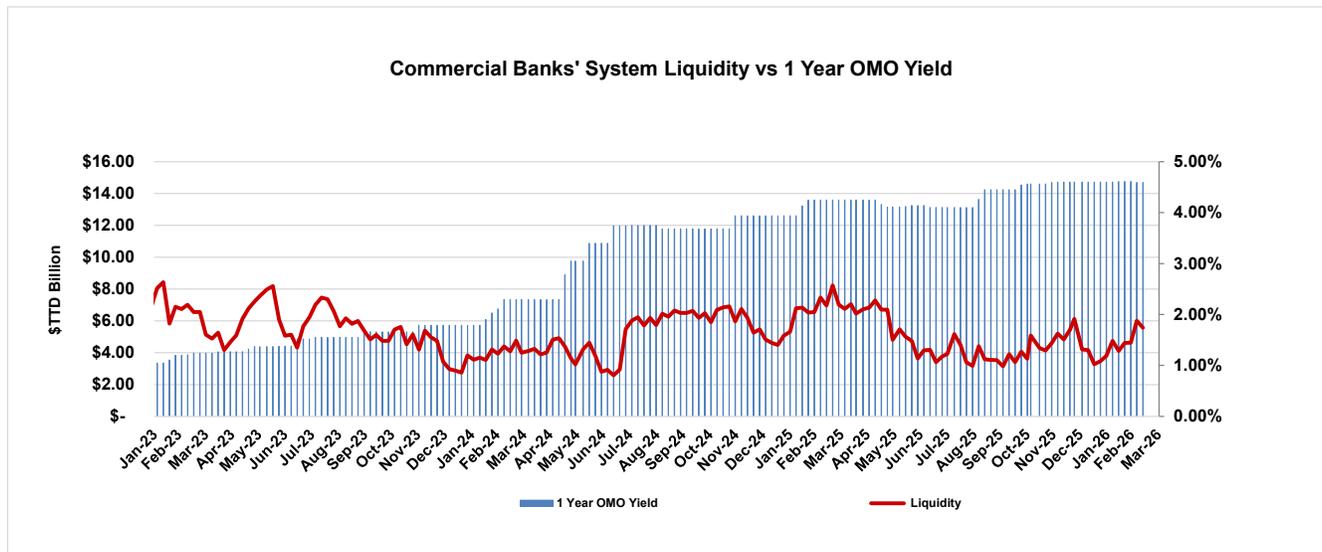
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$75MM this week.
- The next OMO / DA maturity will be on May 15th, 2026.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.57Bn, compared to \$6.00Bn, last week representing an approximate \$434.42MM decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	13-Mar-2026	7.20%	\$144,000.00	\$111,690.00	\$77.00	-\$1.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 13.03.2026	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$99.78	4.58%	\$7,000.00	\$6,984.60	\$99.00	\$99.78	5.00%	4.58%
NIF090830	09/08/2030	5.70%	\$102.00	5.18%	\$100,000.00	\$102,000.00	\$102.00	-	5.18%	-
NIF090838	09/08/2038	6.60%	\$100.00	6.60%	-	-	\$100.00	-	6.60%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.500%	N/A	100.00	102.00	6.50%	5.74%
Barbados	10/01/2029	6.500%	B	99.75	100.75	6.58%	6.26%
	06/26/2035	8.000%	N/A	104.75	105.75	7.28%	7.14%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	99.50	100.00	5.80%	4.48%
	05/17/2027	5.875%	BBB-	100.50	101.75	5.42%	4.35%
	06/26/2030	4.500%	BBB-	96.00	97.00	5.56%	5.29%
	01/14/2031	5.950%	BBB-	101.25	102.25	5.65%	5.41%
	06/26/2034	6.400%	BBB-	101.75	101.75	6.28%	6.13%
	01/28/2036	6.500%	BBB-	100.75	101.75	6.39%	6.26%
Jamaica	10/17/2028	6.750%	BB	102.50	103.50	5.48%	4.98%
	02/28/2036	8.500%	BB	118.00	120.00	6.06%	5.82%
	03/15/2039	8.000%	BB	118.50	120.25	5.94%	5.76%
	07/28/2045	7.875%	BB	118.75	120.50	6.20%	6.02%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	92.75	93.75	7.08%	6.93%
Trinidad Generation Unlimited	16/06/2033	7.750%	BB+	105.25	106.25	6.82%	6.65%
Heritage Petroleum Company Limited	08/12/2029	9.000%	BB	102.50	103.50	8.15%	7.82%
Sagicor	13/05/2028	5.300%	BBB	99.00	100.00	5.74%	5.30%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	102.00	103.00	8.22%	7.90%
<i>Indicative Levels. Please contact WISE for quotes.</i>							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 m	2.788	2 yr	3.429
3 m	2.784	3 yr	3.450
6 m	2.908	5 yr	3.570
1 yr	3.334	7 yr	3.767
		10 yr	3.983
		20 yr	4.594
		30 yr	4.909
Minimum Investment Piece - US\$10,000.00			
<i>Indicative Levels. Please contact WISE for quotes.</i>			



NEWSROOM

[Click on header for further details.](#)

Local

[March 9, 2026 – Trinidad and Tobago NGL Limited - Notice of Approval of Reduction in Stated Capital](#)

[March 10, 2026 – First Citizens Group Financial Holdings Limited - Notice of Resignation of Senior Officer](#)

[March 13, 2026 – Agostini Limited - Notice of Appointment of Senior Officer](#)

[March 13, 2026 – Prestige Holdings Limited - Notice of Seventh Extension of Closing of Takeover Bid](#)

West Indies Stockbrokers Limited

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An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	924.79	3.03	0.33%	-2.29%
All T&T Index	1,326.66	1.14	0.09%	-3.23%
Cross Listed Index	69.26	0.72	1.05%	0.55%
Small & Medium Enterprises Index	91.16	-0.77	-0.84%	-3.08%

Weekly Volume Traded	3,237,416
Weekly \$ Value Traded	\$ 38,892,465.78
Advance/Decline Ratio	6/12
52 Week High/52 Week Low Ratio	2/1

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All data as at March 13th, 2026

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2025	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	0.66	0.34	4.09%	0.66	12.48	7.31	1.13	9.00	7.76	8.29	0.15	1.84%	8.24	0.61%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.93	2.50	7.21%	3.93	8.82	36.33	0.95	45.00	31.00	34.68	-1.14	-3.18%	34.04	1.88%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.08	4.28%	0.40	4.89	3.38	0.58	2.39	1.75	1.97	0.00	0.00%	1.92	2.60%
Republic Financial Holdings Ltd	RFHL	30-Sep	13.44	6.00	5.66%	13.44	7.89	101.40	1.05	113.50	100.99	105.99	-0.01	-0.01%	103.59	2.32%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.95	3.00	6.67%	3.92	11.49	27.32	1.65	56.00	43.75	45.00	-0.50	-1.10%	47.99	-6.23%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.32	1.80	4.83%	3.22	11.57	54.68	0.68	58.00	36.85	37.26	-0.24	-0.64%	43.70	-14.74%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.10	3.11%	0.30	10.87	4.09	0.81	3.71	3.30	3.31	0.00	0.00%	3.47	-4.61%
Massy Holdings Ltd	MASSY	30-Sep	0.36	0.18	5.10%	0.37	9.35	4.20	0.83	3.94	3.32	3.47	0.07	2.06%	3.69	-5.96%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.89	N/A	9.39	0.83	7.79	2.50	7.79	2.21	39.61%	2.64	195.08%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.70	0.10	0.91%	0.75	14.65	7.70	1.43	14.80	10.00	10.99	0.99	9.90%	12.75	-13.80%
Guardian Media Ltd	GML	31-Dec	-0.09	0.04	5.88%	-0.15	N/A	5.35	0.13	1.12	0.60	0.68	0.00	0.00%	0.62	9.68%
National Flour Mills Ltd	NFM	31-Dec	0.37	0.12	8.05%	0.39	3.86	3.07	0.48	1.70	1.41	1.49	-0.01	-0.67%	1.61	-7.45%
One Caribbean Media Ltd	OCM	31-Dec	-1.02	0.10	7.41%	-1.08	N/A	9.30	0.15	3.00	1.27	1.35	0.03	2.27%	1.33	1.50%
Trinidad Cement Ltd	TCL	31-Dec	0.40	0.08	4.73%	0.27	6.23	2.58	0.65	2.41	1.63	1.69	-0.04	-2.31%	1.85	-8.65%
Unilever Caribbean Ltd	UCL	31-Dec	1.10	0.93	7.14%	2.09	6.23	11.48	1.14	18.32	10.76	13.03	-0.97	-6.93%	14.08	-7.46%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.70	0.55	22.54%	0.51	4.78	1.84	1.33	5.55	2.25	2.44	-0.01	-0.41%	2.61	-6.51%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	1.20	5.00%	2.29	10.48	32.01	0.75	41.00	24.00	24.00	0.00	0.00%	28.50	-15.79%
Guardian Holdings Ltd	GHL	31-Dec	6.61	0.80	5.42%	6.61	2.23	27.62	0.53	17.46	13.78	14.75	0.00	0.00%	14.82	-0.47%
JMMB Group Ltd	JMMBGL	31-Mar	0.08	0.01	1.38%	0.13	6.07	1.37	0.58	1.22	0.73	0.80	0.00	0.00%	0.76	5.26%
National Enterprises Ltd	NEL	30-Sep	0.03	0.17	6.42%	0.04	66.25	4.32	0.61	2.68	1.53	2.65	0.10	3.92%	1.92	38.02%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	4.90	0.40	6.78%	2.08	2.84	80.39	0.07	5.90	3.10	5.90	0.00	0.00%	4.60	28.26%
Trading																
Agostini Ltd	AGL	30-Sep	3.33	1.55	2.51%	3.30	18.72	28.38	2.18	68.81	60.00	61.79	-0.20	-0.32%	62.85	-1.69%
A.S. Bryden & Sons Holdings Ltd	ASBH	31-Dec	0.04	0.03	1.89%	0.05	26.42	0.56	2.48	2.75	1.15	1.40	-0.08	-5.41%	1.90	-26.32%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	-0.12	0.00	N/A	-0.15	N/A	5.85	0.16	1.25	0.81	0.95	-0.07	-6.86%	1.10	-13.64%
Prestige Holdings Ltd	PHL	30-Nov	1.15	0.56	4.52%	1.15	10.78	6.62	1.87	14.00	10.40	12.40	-0.09	-0.72%	13.15	-5.70%